



To whom it may concern

Riga, January 9, 2017

CONFIRMATION OF INSURANCE

This is to confirm that **International Insurance Company of Hannover SE** (Roderbruchstraße 26, 30655 Hannover, Germany) via their underwriting and claims management agents **Marine Underwriting Services SIA** (4a, Baznicas Street, Riga LV 1010, Latvia) is an existing insurer of liability of **all companies of Arijus group** performing road transport operator, freight forwarding, NVOCC, ship agent, liner agent and customs broker services trading under CMR convention, general conditions of Latvian Association of Freight Forwarders LAFF 2000 and/or general conditions 2000 of Estonian of Freight Forwarders Association, and/or General Conditions of the Nordic Association of Freight Forwarders (NSAB 2000) and/or FIATA standard bills of lading, and/or their pro-forma contracts with clients seen and approved by Underwriters in accordance with MUS Logistics Protection policy no. **2017 10553**.

This insurance is subject to:

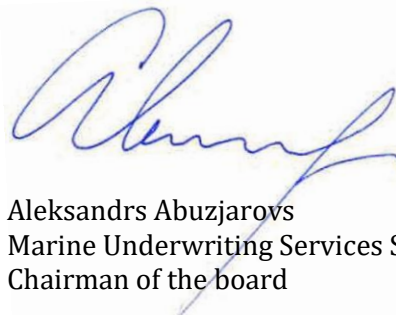
- general limit of liability of **€ 500,000** for any one accident or occurrence and **€ 1,500,000** per annum

and

- special limit of liability of **€ 1,500,000** for any one accident or occurrence and per annum in respect of claims related to accidental pollution and environmental damages

This insurance is affected for the period of three consecutive years commencing **on January 01, 2017** and expiring on **December 31, 2019** in accordance with terms and conditions of the above mentioned policy.

This confirmation of insurance is not an indemnity or evidence of any undertaking on the part of the Insurer, whether financial or otherwise to any part and shall not be construed as such.



Aleksandrs Abuzjarovs
Marine Underwriting Services SIA
Chairman of the board



Marine Underwriting Services SIA
Registration no: 40103608205
4A Baznicas Street, Riga LV 1010, Latvia

Phone: (371) 67 830 870
Facsimile: (371) 67 830 871
www.underwriting.lv